

Insimbi Industrial Holdings Limited
(Formerly Insimbi Refractory and Alloy Supplies Limited)
(Incorporated in the Republic of South Africa)
(Registration number: 2002/029821/06)
Share code: ISB ISIN: ZAE000116828
("Insimbi" or "the Company" or "the Group")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has entered into negotiations regarding a transaction which, if successfully concluded, may have a material effect on the price of the company's securities.

The strategic intent of the envisaged transaction is to expand the Group's geographic presence in the metal recycling and trading business.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until further details are disclosed and a further announcement is made to that effect.

22 August 2018

Johannesburg

Sponsor and Corporate Advisor: Bridge Capital Advisors Proprietary Limited